



GODFREY PEMBROKE

PORTFOLIO
PROFESSIONALS
Advice that makes sense

Representative Profile



This document forms part of the Financial Services Guide Version 13 preparation date 27 August 2019 and is designed to clarify who we are, what we do, and aims to help you decide whether to use our services.



Representative Profile



Who we are

Your financial advice specialists are Representatives of and offer services on behalf of Godfrey Pembroke Limited.

Peter Christopherson

Authorised Representative No. 1263898

Peter Christopherson has the following Educational Qualifications

- Advanced Diploma of Financial Planning
- Bachelor of Business

He is a member of the AFA.

Peter Christopherson has been working in the financial services industry since 2005. He has a wide range of experience having worked for three of the largest financial service and product providers.

The financial services that the above financial advice specialist offers are provided by Portfolio Professionals Pty Ltd, 28 138 147 896 trading as Portfolio Professionals, Authorised Representative No. 339850.

Godfrey Pembroke has authorised your advisers to provide you with this Financial Services Guide.





Representative Profile

PORTFOLIO
PROFESSIONALS
Advice that makes sense



GODFREY PEMBROKE

What we do

We are authorised by Godfrey Pembroke Limited to provide financial advice in relation to:

- Wealth Accumulation
- Income & Asset Protection
- Tax Strategies
- Superannuation
- Retirement & Redundancy Planning
- Estate Planning
- Government Benefits
- Debt Management

and to provide advice and deal in the following financial products:

- Basic Deposit Products
- Non-basic Deposit Products
- Non-cash Payment Facilities
- Life Products – Investment Life Insurance
- Life Products – Life Risk Insurance
- Managed Investment Schemes, including Investor Directed Portfolio Services (IDPS)
- Superannuation
- Retirement Savings Accounts
- Government Debentures, Stocks or Bonds
- Securities

Contact us

For more information on anything you have read in this document or if there is anything else we can help you with, please contact us at:

Address: 3/249 Coronation Drive, Milton QLD 4064

Phone: 07 3871 1671

Mob: 0428 808 731

Fax: 07 3876 9778

Email: peter@portfolioprofessionals.com.au

Web: www.portfolioprofessionals.com.au



Representative Profile

How we charge for our services

All fees and commissions are inclusive of GST and the fees could be greater than those disclosed below in complex cases. In these instances, we will inform you of the exact fee payable promptly in writing.

Initial consultation	At our expense								
Strategy presentation (if applicable)	<p>If you elect to pay us a fee for strategy presentations the following fees will apply. The fees will depend on the size of the investment portfolio and the complexity of the advice:</p> <p>The minimum fee charged is \$550 while the maximum fee is \$5,000.</p>								
Advice preparation	<p>If you elect to pay us a fee for advice the following fees will apply. The fees will depend on the size of the investment portfolio and the complexity of the advice: This fee will be agreed to prior to preparation of the advice. Please see the guide below for examples of advice and indicative fees (inclusive of GST):</p> <table border="1"> <tr> <td>Limited Scope – Basic advice <ul style="list-style-type: none"> Investment / Insurance / Superannuation recommendation (existing policies) </td> <td>\$1,650</td> </tr> <tr> <td>Full Statement of Advice – Standard advice <ul style="list-style-type: none"> Pre-Retirement / Retirement recommendation and restructuring Insurance recommendation structure and strategy </td> <td>\$3,500</td> </tr> <tr> <td>Full Statement of Advice – Comprehensive advice <ul style="list-style-type: none"> Long-term modelling and projections </td> <td>\$5,500</td> </tr> <tr> <td>Full Statement of Advice – Complex analysis and advice <ul style="list-style-type: none"> SMSF advice Direct equity Business advice / Risk Mitigation Strategy </td> <td>\$7,500</td> </tr> </table>	Limited Scope – Basic advice <ul style="list-style-type: none"> Investment / Insurance / Superannuation recommendation (existing policies) 	\$1,650	Full Statement of Advice – Standard advice <ul style="list-style-type: none"> Pre-Retirement / Retirement recommendation and restructuring Insurance recommendation structure and strategy 	\$3,500	Full Statement of Advice – Comprehensive advice <ul style="list-style-type: none"> Long-term modelling and projections 	\$5,500	Full Statement of Advice – Complex analysis and advice <ul style="list-style-type: none"> SMSF advice Direct equity Business advice / Risk Mitigation Strategy 	\$7,500
Limited Scope – Basic advice <ul style="list-style-type: none"> Investment / Insurance / Superannuation recommendation (existing policies) 	\$1,650								
Full Statement of Advice – Standard advice <ul style="list-style-type: none"> Pre-Retirement / Retirement recommendation and restructuring Insurance recommendation structure and strategy 	\$3,500								
Full Statement of Advice – Comprehensive advice <ul style="list-style-type: none"> Long-term modelling and projections 	\$5,500								
Full Statement of Advice – Complex analysis and advice <ul style="list-style-type: none"> SMSF advice Direct equity Business advice / Risk Mitigation Strategy 	\$7,500								
Implementation (fee for advice)	<p>This fee will be agreed to prior to preparation of the advice and included in the above preparation cost. The fees will depend on the size of the investment portfolio and the complexity of the advice. Fees may be paid directly by you or collected through the product issuer.</p> <p>Borrowed funds – if we recommend you acquire investments using borrowed funds then your implementation fee will be a maximum of up to \$10,000.</p>								
Ongoing fee for advice	<p>If you elect to pay a fee for the ongoing review of your financial planning strategy, the ongoing service fee is based on the complexity of ongoing advice and the services provided. The minimum fee is \$520 while the maximum is 2.5% of the value of your portfolio each year or 20% of your yearly premium. For example, for an investment valued at \$200,000 the maximum ongoing fee would be \$5,000 pa.</p> <p>Borrowed funds – if we recommend you acquire investments using borrowed funds then your ongoing fee will be a maximum of up to \$10,000 pa.</p>								



Representative Profile

How we charge for our services (cont)

All fees and commissions are inclusive of GST and the fees could be greater than those disclosed below in complex cases. In these instances, we will inform you of the exact fee payable promptly in writing.

Ad hoc advice	Where you do not wish to participate in an ongoing service fee arrangement but require ongoing advice on an ad hoc basis, an hourly fee of between \$260 and \$330 may apply.
Execution only service	Where we provide a financial service to facilitate buying or selling of a specific financial product as instructed by you, a one-off minimum of \$260 and a maximum of \$330 fee may apply.
Stamping fees	Where we receive stamping fees from issuer companies for raising capital or debt on behalf of that company, we will offset this payment against the cost of our advice to you.
Pre-existing arrangements	For clients already in a pre-1 July 2013 commission arrangement, we may receive commission on investment and superannuation products or margin lending products. For investment and superannuation products, the relevant product issuer will pay initial commission between 0% and 5.5% and ongoing commission between 0% and 0.88% of the value of your investments for as long as you hold the product. For margin loans the relevant product issuer will pay an ongoing commission between 0% and 0.88% of the outstanding loan balance. Commissions are paid to us by the product provider and are not an additional cost to you.




Representative Profile

How we charge for our services (cont)

All fees and commissions are inclusive of GST and the fees could be greater than those disclosed below in complex cases. In these instances, we will inform you of the exact fee payable promptly in writing.

Insurance products Where we arrange a life insurance product for you, the relevant insurer will pay an initial commission to us. The commission is calculated as a percentage of the premium paid (and may include health, occupational, frequency and modal loadings and policy fees, but excludes stamp duty).
Annual commission will also be paid when you renew your policy each year.
The rates of initial and ongoing commission will depend on the date the policy is issued and are set out in the table below:

 GODFREY PEMBROKE	Policy is issued	Initial Commission (% of annual policy cost including GST)	Ongoing Commission (% of annual policy cost including GST)
	before 1 January 2018 or before 1 April 2018 (where the application was received before 1/1/18)	up to 130%	up to 33%
From 1 January 2018	up to 88%	up to 33%	
From 1 January 2019	up to 77%	up to 33%	
From 1 January 2020	up to 66%	up to 33%	

We may receive commission at pre 1 January 2018 rates if:

- you increase your cover, add new cover or otherwise amend a policy purchased by you before 1 January 2018; and
- that policy amendment results in commission receivable by us, and
- that policy amendment is eligible for pre-1 January 2018 commission rates.

Example (all figures include GST):

You purchase the policy for \$1000 on 1 December 2019. We may receive an initial commission of up to \$700 (\$1000 x 77%) in the first year and ongoing commissions of \$330 per annum (\$1000 x 33%) for as long as you continue to hold the policy.

If you increase your cover on 1 July 2020 for a cost of \$500, we may receive an initial commission of up to \$330 (\$500 x 66%). The ongoing commissions on the additional cover may be up to \$165 (\$500 x 33%). This is in addition to the ongoing commissions of \$330 per annum when the policy was purchased. Total ongoing commissions payable to us may be up to \$495 (\$1500 x 33%).

Please note that the initial and ongoing commissions on life insurance products are paid to us by the product provider and are not an additional cost to you.



Representative Profile



Referrals

We have arrangements in place to pay a referral fee, commission, or other benefit to certain third parties when they refer new clients to us. Our current arrangements for referrals from a third party are set out in the table below and specific details of any benefit we provide in relation to our advice to you will be included in the advice documentation we provide to you.

Table - Details of arrangements for referrals from a third party:

Name of referral partner	Payment we provide for the referral	Example
Integral Wealth Management Pty Ltd	Up to 20% of the upfront commission we receive from the initial insurance premiums. or up to 20% of the initial financial advice fee.	A client, Bob receives and implements advice from Portfolio Professionals. The initial financial advice fee is \$2,000 (excluding GST). He implements personal insurance for which a commission of \$1,000 (excluding GST) is paid to Portfolio Professionals. Portfolio Professionals will pay Integral Wealth Management Pty Ltd up to 20% of the initial \$2,000 (\$400) and up to 20% of the insurance commission of \$1,000 (\$200).
The Brokerage Commercial Pty Ltd	Up to 20% of the upfront commission we receive from the initial insurance premiums or up to 20% of the initial financial advice fee.	A client, Sue receives and implements advice from Portfolio Professionals. The initial financial advice fee is \$2,000 (including GST). He implements personal insurance for which a commission of \$1,000 (including GST) is paid to Portfolio Professionals. Portfolio Professionals will pay The Brokerage Commercial Pty Ltd up to 20% of the initial \$2,000 (\$400) and up to 20% of the insurance commission of \$1,000 (\$200).





Representative Profile



GODFREY PEMBROKE

Kingram Pty Ltd

Up to 20% of the upfront commission we receive from the initial insurance premiums or up to 20% of the initial financial advice fee.

A client, John receives and implements advice from Portfolio Professionals. The initial financial advice fee is \$2,000 (including GST). He implements personal insurance for which a commission of \$1,000 (including GST) is paid to Portfolio Professionals. Portfolio Professionals will pay Kingram Pty Ltd up to 20% of the initial \$2,000 (\$400) and up to 20% of the insurance commission of \$1,000 (\$200).

Referrals to a third party

At present we do not have any referral arrangement in place to provide referrals to third parties in return for payment or other benefit. If this changes, we will make you aware of this prior to providing advice, or further advice, to you.